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Date: Tuesday, 08 August 2017

Governance Support Town Hall Castle Circus Torquay TQ1 3DR

Dear Member

COUNCIL - TUESDAY, 8 AUGUST 2017

I am now able to enclose, for consideration at the Tuesday, 8 August 2017 meeting of the Council, the following reports that were unavailable when the agenda was printed.

Agenda No	Item	Page
5.	Mayor's Response to the Council's Objections to the Review of Torbay Council Investment Fund Strategy Conservative Amendment	(Page 142)

Yours sincerely

June Gurry Clerk

Agenda Item 5

Agenda Item 5, Mayor's Response to the Council's Objections to the Review of Torbay Council Investment Fund

Conservative Group Amendment

Extraordinary Council Meeting (8 August 2017)

Amendments shown in bold

Proposed Amendment:

that the Council be recommended to approve the revised Investment Fund Strategy, including the additional £50m for the Investment Fund (making a total of £100m) to be funded from prudential borrowing (when required), set out in Appendix 1 to the submitted report, subject to the inclusion of an additional £150m for the Investment Fund (making a total of £200m) to be funded from prudential borrowing (when required), and that the level of delegation to the Investment Committee be increased to £25m.

Proposer Councillor Robson Seconder Councillor Tyerman